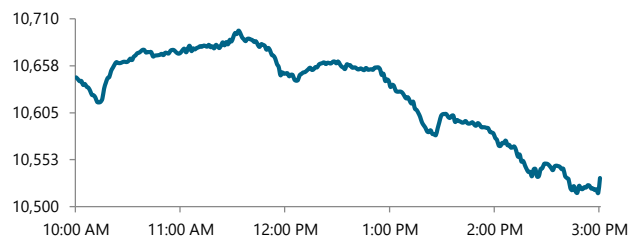


Daily Markets Overview

5 January 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,532	-1.2	0.5	0.5	16.8
Saudi (NOMUC)	19,324	-1.2	-0.5	-0.5	NA
Energy	5,369	-1.5	-1.1	-1.1	6.5
Materials	6,411	-0.9	1.9	1.9	10.6
Capital Goods	5,414	-2.5	3.6	3.6	10.5
Com. & Prof. Svc	3,421	-2.3	-0.4	-0.4	30.3
Transportation	4,592	-0.8	1.1	1.1	NA
Cons. Durables & Apparel	4,274	-2.4	1.2	1.2	NA
Consumer Services	3,811	1.1	3.3	3.3	NA
Media	21,367	-1.7	-0.6	-0.6	23.4
Retailing	7,313	-2.0	1.9	1.9	28.0
Food & Staples Retailing	8,681	-1.6	1.6	1.6	6.0
Food & Beverages	4,649	-0.4	0.2	0.2	28.2
Health Care Equipment	9,046	-1.4	-0.7	-0.7	39.8
Pharma, Biotech & Life Science	2,926	-1.5	1.8	1.8	NA
Banks	11,536	-1.5	-0.1	-0.1	15.0
Diversified Financials	6,409	-2.5	0.8	0.8	30.4
Insurance	5,333	-0.3	0.3	0.3	NA
Telecommunication	6,467	-1.3	1.2	1.2	14.3
Utilities	7,381	-0.2	2.9	2.9	21.9
REITs	3,972	-0.1	-0.1	-0.1	17.4
Real Estate	2,558	-0.5	2.3	2.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Sagr Cooperative Insurance Co.	15.20	6.4%	14
Americana Restaurants International PLC	3.22	5.6%	361
National Metal Manufacturing and Casting Co.	18.74	5.2%	21
National Company for Learning and Education	71.40	2.6%	6
The Qassim Cement Co.	70.90	2.5%	13

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al-Etihad Cooperative Insurance Co.	5-Jan-23
Naqi Water Co.	8-Jan-23
Saudi Cable Co.	12-Jan-23
The National Shipping Co of Saudi Arabia	15-Jan-23
Ataa Educational Co.	18-Jan-23
National Gas & Industrialization Co.	22-Jan-23

Source: Tadawul

Saudi Market Update

- TASI closed 1.2% lower at 10,532, while NOMUC decreased 1.2% to 19,324 on Wednesday. TASI traded value totaled SAR 4.5bn and averaged SAR 3.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.1% of the daily traded value.
- MSCI Emerging Markets closed 1.2% higher on Wednesday, trading at P/E (TTM) of 11.8x vs. 16.8x for TASI.
- Banks and Materials decreased 1.5% and 0.9%, respectively. Telecom ended 1.3% lower. Consumer Services (up 1.1%) was the best performing sector. Among stocks, Al Sagr Cooperative Insurance Co. (8180/SAGR AB), Americana Restaurants International PLC (6015/AMERICAN AB), and National Metal Manufacturing and Casting Co. (2220/NMMCC AB), led the gainers.
- According to the Vice Minister of Industry and Mineral Resources, KSA will help drive the rise in demand for minerals and their value chains, which are needed for modern military industries, electronics, electric vehicles (EVs) and sustainable smart cities like NEOM and the Red Sea project. He added that KSA's energy conversion trends and net zero emissions strategies will also drive demand for minerals. (Source: Argaam)
- The Vice Minister further stated that KSA has invested SAR 120bn (USD 31.92bn) in iron, aluminum, car batteries since last year. He added that the mining licenses issued in 2022 rose 60% Y/Y to 16, with the growth in the number of licenses offered indicating the world's interest in the country's mining sector. (Source: Argaam)
- According to reports, the Saudi Central Bank (SAMA) plans to launch open banking services in 1Q23 and has launched the open banking lab to enable innovation and accelerate the development of open banking services in the country. The implementation of open banking services is one of the initiatives of fintech strategy, which is one of the pillars of financial sector development program under Vision 2030. (Source: Argaam)
- The Assistant Deputy Minister of Industry and Mineral Resources revealed that the automotive industry in KSA will boost the local industrial sector and create 60,000 direct and indirect jobs by 2030. He added that the National Strategy for Industry (NIS) expects the sales of light vehicles in KSA to grow 2.2% in next decade, to reach 800,000 vehicles by 2030. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that it won a contract worth SAR 36mn (USD 9.58mn), inclusive of value-added tax (VAT), from the Saudi Data and AI Authority (SDAIA) to develop solutions for the Boroog visual communication platform. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arab National Bank	31.60	-4.8%	25
Al Yamamah Steel Industries Co.	22.84	-4.1%	5
Al Hassan Ghazi Ibrahim Shaker	19.30	-4.1%	10
Bawan Co.	30.35	-4.0%	16
Saudi Industrial Export Co.	32.10	-3.9%	24

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Americana Restaurants International PLC	3.22	5.6%	361
Al Rajhi Bank	76.20	-1.4%	308
SABIC Agri-Nutrients Co.	142.40	-2.6%	172
The Saudi National Bank	50.00	-2.0%	155
The Saudi Arabian Oil Company	31.70	-1.6%	134

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 4, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

5 January 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,329	0.0	-0.2	-0.2	9.1
Abu Dhabi (ADX)	10,279	-0.1	0.7	0.7	27.9
Kuwait (KSE)	6,823	-0.5	-1.4	-1.4	21.5
Qatar (QE)	10,845	-0.6	1.5	1.5	12.0
Oman (MSM)	4,848	-0.5	-0.2	-0.2	15.0
Bahrain (BSE)	1,892	0.3	-0.2	-0.2	7.9
DJMENA Index	693	-0.9	0.1	0.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,853	0.8	0.4	0.4	18.2
US (NASDAQ 100)	10,459	0.7	-0.1	-0.1	20.1
UK (FTSE 100)	7,585	0.4	1.8	1.8	10.9
Germany (DAX)	14,491	2.2	4.1	4.1	11.8
France (CAC 40)	6,776	2.3	4.7	4.7	11.0
Russia (MICEX)	2,168	0.7	0.7	0.7	NA
Japan (Nikkei)	25,717	-1.4	-1.4	-1.4	20.3
Hong Kong (HSI)	20,793	3.2	5.1	5.1	12.3
South Korea (KOSPI)	2,256	1.7	0.9	0.9	11.3
China (SHCOMP)	3,124	0.2	1.1	1.1	13.6
India (NIFTY)	18,043	-1.0	-0.3	-0.3	23.8
Brazil (IBOV)	105,334	1.1	-4.0	-4.0	5.3
Turkey (BIST 100)	5,523	-1.8	0.3	0.3	7.3
Egypt (EGX30)	15,557	3.2	6.6	6.6	8.8
MSCI Emerging Markets	974	1.2	1.9	1.9	11.8
MSCI World	2,624	0.9	0.8	0.8	16.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	77.8	-5.2	-9.4	-9.4	-2.7
Natural Gas (\$/mmbtu)	4.2	4.6	-6.8	-6.8	4.3
Gold (\$/oz)	1,855	0.8	1.7	1.7	2.2
Silver (\$/oz)	23.8	-1.0	-0.8	-0.8	3.1
Platinum (\$/oz)	1,082	-0.5	0.7	0.7	10.9
Copper (\$/t)	8,236	-0.9	-1.5	-1.5	-15.9
Zinc (\$/t)	3,019	-0.1	0.5	0.5	-17.4
Lead (\$/mt)	2,331	0.4	-0.2	-0.2	0.2
Wheat (\$/bu)	746	-3.9	-5.9	-5.9	-4.0
Corn (\$/bu)	654	-2.5	-3.6	-3.6	16.1
Sugar (\$/lb)	19.5	-0.8	-2.5	-2.5	5.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.78	0.00	0.01	0.00
Saudi Arabia	5.26	0.01	-0.08	0.47
UAE	4.38	-0.10	0.07	-0.40
Kuwait	4.06	0.00	0.06	-0.72
Qatar	5.23	-0.15	-0.06	0.44
Bahrain	6.14	0.00	0.00	1.36

Source: Reuters

NOTES:

(1) Prices updated as of January 4, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ increased 0.8% and 0.7%, respectively. Dow Jones Industrial closed 0.4% higher. In Europe, UK, Germany and France increased 0.4%, 2.2% and 2.3%, respectively.
- Asian markets are trading in the green on Thursday. China and Japan are up 0.9% and 0.4%, respectively. South Korea, Hong Kong and India are trading 0.3%, 1.0% and 0.1% higher, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai closed flat, while Abu Dhabi decreased 0.1%. Kuwait and Qatar declined 0.5% and 0.6%, respectively. Oman closed 0.5% lower, while Bahrain gained 0.3%.
- The Vice President and Prime Minister of UAE and Ruler of Dubai has set out an AED 32tn (SAR 32.75tn) economic agenda, named D33, which aims to double the size of the emirate's economy and place Dubai among the top 3 economic cities in the world over the next decade. He added that Dubai will focus on doubling foreign trade to AED 25tn (SAR 25.59tn) and attract FDI exceeding AED 700bn (SAR 716.47bn) within ten years. (Source: Zawya)
- According to S&P Global, growth in UAE's non-oil private sector slowed for the second month in a row in December, with the seasonally adjusted S&P Global UAE Purchasing Managers' Index (PMI) dropping from 54.4 in November to 54.2 in December. It added that weakness in the global economy led to the first decrease in new export business since August 2021 and weighed on the index reading. (Source: Zawya)
- The Qatar Financial Centre (QFC) Authority indicated that the country's Purchasing Managers' Index (PMI) for the month reached 49.6, up from 48.8 in November, rising for the second month in a row. It added that the country saw rapid growth in business activity in December, with business conditions in the non-oil private sector coming close to stabilizing as the FIFA World Cup ended. (Source: Zawya)
- According to the Dubai's Land Department (DLD), Dubai real estate market recorded 437 sales transactions worth AED 1.02bn (SAR 1.04bn), in addition to 153 mortgage deals of AED 402.94mn (SAR 412.42mn), and 43 gift deals amounting to AED 109.91mn (SAR 112.50mn) on December 4. The sales included 402 villas and apartments worth AED 877.42mn (SAR 898.07mn), and 35 land plots worth AED 143.68mn (SAR 147.06mn), while mortgages included 139 villas and apartments worth AED 226.2mn (SAR 231.52mn) and 14 land plots valued at AED 176.74mn (SAR 180.90mn), bringing the total realty transactions to over AED 1.5bn (SAR 1.54bn). (Source: Zawya)

Coming Up

- US jobless claims for the week ended December 31 (prior: 225K; consensus: 225K) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 30 (prior: +0.7mn barrels) will be announced today. (Source: Trading Economics)
- US Non-Farm Payrolls for December (prior: 263K; consensus: 200K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

5 January 2023

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